

**City of Worthington Hills  
Fiscal Year 2025-2026**

	Jan 26	Feb 26	TOTAL	Budget Revised 7/15/25
<b>GENERAL FUND REVENUE</b>				
<b>Property Tax Revenue</b>				
Current Property Tax Receivable	0.00	0.00	199,212.15	199,500.00
Delinquent Property Tax Reci	3,550.91	4,129.83	14,563.57	3,750.00
<b>Total Property Tax Revenue</b>	<b>3,550.91</b>	<b>4,129.83</b>	<b>213,775.72</b>	<b>203,250.00</b>
<b>General Fund Income</b>				
Interest Income	2,380.70	2,379.09	19,398.81	6,500.00
Cable-Kentucky Rev Cabinet	388.17	388.17	3,105.36	4,500.00
Insurance Premiums	13,957.50	45,214.87	206,800.98	212,000.00
Miscellaneous Receivables/Depre	9.00	36.00	291.00	500.00
<b>Total General Fund Income</b>	<b>16,735.37</b>	<b>48,018.13</b>	<b>229,596.15</b>	<b>223,500.00</b>
Carryover				35,000.00
<b>Total General Fund Income</b>	<b>20,286.28</b>	<b>52,147.96</b>	<b>443,371.87</b>	<b>461,750.00</b>
<b>Expense</b>				
<b>GENERAL FUND EXPENSE</b>				
Total Media Expense	729.57	725.41	6,847.17	13,000.00
Open Space Maintenance	2,630.00	0.00	22,067.00	39,000.00
Total Operating Expense		0.00	18,271.82	38,450.00
Total Operations Expense	302.61	96.61	4,782.88	11,350.00
Total Road Expense	2,350.00	13,425.00	31,325.00	42,000.00
Total Salary Expense	4,229.15	4,247.85	34,032.88	52,500.00
Total Security Expense	(1,165.11)	0.00	3,199.12	45,000.00
Total Utilities	14,426.93	14,566.19	128,126.57	185,150.00
Carryover				35,000.00
<b>Total GENERAL FUND EXPENSE</b>	<b>23,503.15</b>	<b>33,061.06</b>	<b>248,652.44</b>	<b>461,450.00</b>
<b>NET INCOME</b>	<b>(3,216.87)</b>	<b>19,086.90</b>	<b>194,719.43</b>	<b>300.00</b>
<b>Municipal Road Fund Income</b>	2,062.95	1,892.54	16,287.12	28,000.00
<b>Municipal Road Fund Interest</b>	1,058.24	1,047.05	8,457.21	4,000.00
<b>Municipal Road Fund Expense</b>			0.00	150,000.00
<b>NET ROAD FUND INCOME</b>			<b>24,744.33</b>	
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Ind. Bank Operating *7349	13,430.69	813.35		
Ind. Bank Money Market *7128	336,204.84	366,317.02		
Ind. Bank Road Fund *6624	126,350.89	128,499.90		
Road Fund CD	255,025.43	255,816.01		
Money Market CD	510,050.85	511,632.01		
<b>Total Checking/Savings</b>	<b>1,241,062.70</b>	<b>1,263,078.29</b>		
<b>Misc Receivable</b>				
Property Tax Receivable	21,805.16	21,805.16		
Insurance Premium Receivable	66,160.06	66,160.06		
<b>Total Fixed Assets</b>	<b>59,864.87</b>	<b>59,864.87</b>		
<b>Total Current Assets</b>	<b>1,388,892.79</b>	<b>1,410,908.38</b>		
<b>TOTAL ASSETS</b>	<b>1,388,892.79</b>	<b>1,410,908.38</b>		
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Accrued Expenses</b>				
Duplicate Property Tax Payments				
<b>Equity</b>				
Invested in Capital Assets Net	65,905.78	65,905.78		
Restricted Net Assets	326,540.00	326,540.00		
Unrestricted Net Assets	798,988.84	798,998.84		
Net Income	197,448.17	219,463.76		
<b>Total Equity</b>	<b>1,388,882.79</b>	<b>1,410,908.38</b>		
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,388,882.79</b>	<b>1,410,908.38</b>		